Thream Syndicate

MANIKONDA BRANCH (13091),

Plot No. 72, Sai Ram Colony, O.U. Colony Road, Rajendra Nagar, Ranga Reddy District, Telangana State – 500 089. Cell+919440905193 / 9515889830, IFSC / RTGS / NEFT Code CNRB0013091

Ref: Manikonda/ 3091.973.15/2022-2023

Date: 09.02.2023

To

Sri. Adapa Veera Krishna Teja [Borrower] s/o Adapa Surayanarayana H No :5-61, Surender Nagar Colony, Narapally, Ghatkesar Mandal Medchal-Malkajgiri District, Hyderabad Telangana State-500 088.

Sri. Adapa Veera Krishna Teja [Borrower] s/o Adapa Surayanarayana Flat No 407, 3rd Floor LIG flat, Type B, Block No. B1, Sy No 10 Part Pocharam Village, AP Housing Board LIG Colony, Ghatkesar Mandal, Medchal-Malkajgiri District, Hyderabad Telangana State-501301

Dear Sir.

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Manikonda Branch [13091] have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Manikonda Branch [13091] of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा निक For CANAMA BANK

AUTHORISED OFFICER

ENCLOSURE - SALE NOTICE

MANIKONDA BRANCH (13091),

Plot No. 72, Sai Ram Colony, O.U. Colony Road, Rajendra Nagar, Ranga Reddy District, Telangana State – 500 089. Cell+919440905193 / 9515889830, IFSC / RTGS / NEFT Code CNRB0013091

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of Manikonda Branch, of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on 27th. March, 2023 for recovery of Rs. 5.02,734.05 (Rupees Five Lakhs Two Thousand Seven Hundred Thirty Four and Five Paise only) plus unapplied interest from 01.02.2023 and bank charges there on, due to the Manikonda Branch [13091] of Canara Bank from Sri. Adapa Veera Krishna Teja [Borrower] s/o Adapa Surayanarayana, H No :5-61, Surender Nagar Colony, Narapally, Ghatkesar Mandal, Medchal-Malkajgiri District, Hyderabad, Telangana State 500088 & Flat No 407, 3rd Floor LIG flat, Type B, Block No. B1, Sy No 10 Part Pocharam Village, AP Housing Board LIG Colony, Ghatkesar Mandal, Medchal-Malkajgiri District, Hyderabad, Telangana State 501301

The reserve price will be Rs. 8,45,000/- (Rupees Eight Lakhs Forty Five Thousand only) and the earnest money deposit will be Rs. 84,500/- (Rupees Eighty Four Thousand and Five Hundered only). The Earnest Money Deposit shall be deposited on or before 24th. March, 2023 at 5.00 p.m.

Details and full description of the immovable property with known encumbrances, if any.

All that part & parcel of Residential LIG Flat Type 'B' in Block No. B1, Flat No. 407 in 3rd. floor admeasuring 355 sq. ft. or 32.95 sq. mtrs., along with undivided share of land of 24.87 sq. yds. out of total block area of 746.10 sq. yds., in Sy. No. 10 Part of Pocharam Village at A.P. Housing Board LIG Colony, Ghatkesar Mandal under Pocharam G.P., Medchal-Malkajgiri Dist., Telangana State and bounded by :

Boundaries of Plot:

On the North by : Open

On the South by: 40' Wide road
On the East by: 30' wide road
On the West by: Open/ Block No. B2

Boundaries of Flat No. 407 in Block B1, 3rd. floor:

On the North by : Open to Sky

On the South by : 6' 6" Wide corridor / Flat No. 402

On the East by : Flat No 408 On the West by : Flat No 406

Registration SRO Narapalli (Document 2118/2017 & 3068/2017

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Manikonda [13091] of Canara Bank, Ph. No. <u>+919440905193</u> Mobile: <u>+919949777347</u> during office hours on any working day.

Date: 09.02.2023

Place: Manikonda.

Authorised Officer

कृते केनरा वैंक For CANARA BANK

बार्ब अधिकारी Authorized Officer

केनारा बेंक Canara Bank 🚓

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.02.2023.

- Name and Address of the Secured Creditor: Canara Bank, Manikonda Branch [13091], Plot No. 72, Sai Ram Colony, O. U. Colony Road, Rajendra Nagar, Ranga Reddy District, Telangana State – 500 089. <u>Email</u>: cb13091@canarabank.com
- 2. Name and Address of the Borrower (s)/ Guarantors (s): Sri. Adapa Veera Krishna Teja [Borrower] s/o Adapa Surayanarayana, H No: 5-61, Surender Nagar Colony, Narapally, Ghatkesar Mandal, Medchal-Malkajgiri District, Hyderabad, Telangana State 500088 & Flat No 407, 3rd Floor LIG flat, Type B, Block No. B1, Sy No 10 Part Pocharam Village, AP Housing Board LIG Colony, Ghatkesar Mandal, Medchal-Malkajgiri District, Hyderabad, Telangana State 501301
- 3. Total liabilities as on: Rs. 5,02,734.05 (Rupees Five Lakhs Two Thousand Seven Hundred Thirty Four and Five Paise only) plus unapplied interest from 01/02/2023 and bank charges there on.
 - 3. (a) Mode of Auction: Online Electronic Bidding.
 - (b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LTD
 No. 218, J P Royale, 1st Floor, Sampige Road
 2nd Main, Near-Market, Malleswaram
 Bengaluru, Karnataka 560003;
 Contact No +91 080 2346 9661, Mobile:
 9444805621, 8553643144,
 E-mail: eauction@ccsl.co.in
 - (c) Date & Time of Auction: 27th March, 2023 from 11.30 a.m. to 12.30 p.m.
 - (d) Place of Auction: Online.
- 5. Reserve Price: Rs. 8,45,000/- (Rupees Eight Lakhs Forty Five Thousand only)
- 6. Other terms and conditions:
 - (a) Auction / bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - (b) The property can be inspected, with Prior Appointment with Authorised Officer, on 23/03/2023- 24/03/2023 between 11.00AM and 3.00PM.
 - (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Manikonda Branch [13091] OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Manikonda Branch [13091], A/c No 0130910209272434 IFSC Code CNRB0013091 on or before 24th. March, 2023, 5.00 PM.



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(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider

M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in

Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144

- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24th March, 2023, 5.00 PM to Canara Bank, Manikonda Branch [13091], by hand or by email.
 - (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - (iii) Bidders Name. Contact No. Address, E Mail Id.
 - (iv) Bidder's A/c details for online refund of EMD.
 - (g)The intending bidders should register their names at portal https://indianbankseauction.com/ and get their User ID and password free of cost.
 - (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
 - (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
 - (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Manikonda [13091]

branch who, as a facilitating centre, shall make necessary arrangements.



(o) For further details contact Mr. P. Manoj Kumar, Manager, Canara Bank, Manikonda Branch [13091], (Ph. No. +919440905193 Mobile: +919949777347)

E-mail Id cb13091@canarabank.com OR the service provider

M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;

E-mail: eauction@ccsl.co.in

Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144

SHAKEER SHAIK,

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Manikonda

AUTHORISED OFFICER

कृते केनरा वैक्राFor CANARA BANK

स्वीकृत आधिकारी Authorized Officer

Date: 09.02.2023